

MinnPACE

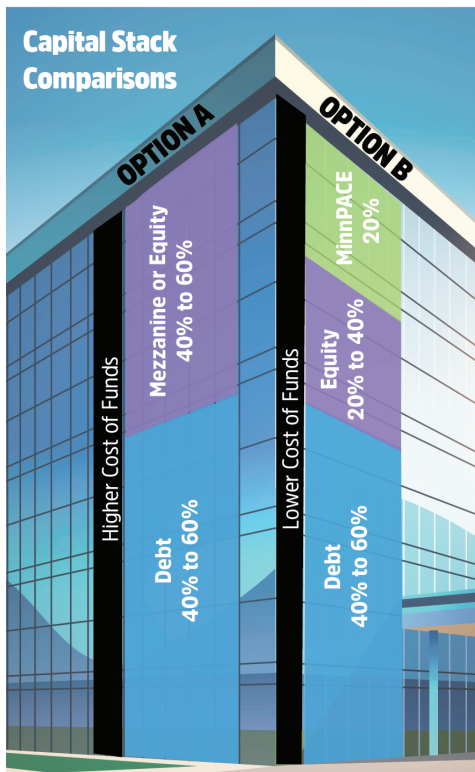
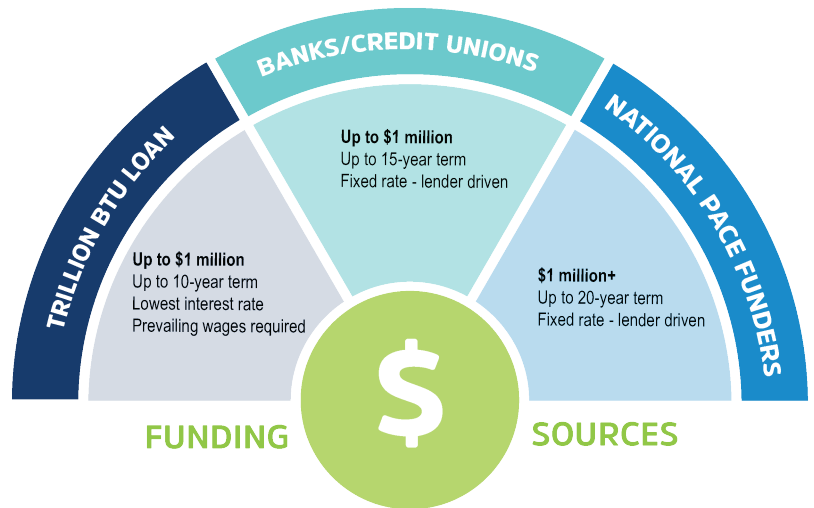
Commercial Property Assessed Clean Energy (C-PACE)

MinnPACE is a game-changer for commercial property owners across the State of Minnesota. With the backing of state legislation, MinnPACE offers **100% financing** for **energy efficiency upgrades** and **renewable energy installations** with a **fixed rate** for 10-20 years. Payments are rolled into a **voluntary tax assessment**. No payments are due until May of the following year.

ROLES AND RESPONSIBILITIES

Through state legislation, the Saint Paul Port Authority (a.k.a. MinnPACE) is the primary administrator for C-PACE financing in the State of Minnesota. With **Joint Powers Agreements** established in **most Minnesota counties and cities**, MinnPACE has the authority to place voluntary tax assessments on commercial properties for the repayment of energy saving investments.

The capital needed to fund these projects is available through several sources, including our Trillion BTU loan program, smaller banks and credit unions, and national PACE funders.



QUALIFYING PROPERTIES

- Senior Living Facilities
- Manufacturing Facilities
- Distribution/Warehouses
- Office/Mixed-Use Buildings
- Retail Buildings
- Hotels
- Multi-Family Housing (4+ units)
- Farming Operations
- Other Commercial Properties

MinnPACE is available for new construction and retrofit projects.

With the assessment, no payments are due until May of the following year.

COMMONLY FINANCED EQUIPMENT

- Rooftops
- Solar
- Building Envelopes
- Windows
- HVAC
- Boilers
- Lighting
- Commercial Refrigeration
- Compressed Air

REBATES

MinnPACE is just one tool that **increases the ROI** on energy efficiency and renewable energy investments. In many cases, C-PACE benefits are layered with grants and rebates that are available through local utility companies. Check your utility company's website for details on what is available in your community.

SAVE BIG ON SOLAR

With the Inflation Reduction Act of 2022, commercial property owners now qualify for a **30% tax credit for solar projects**. There's an additional 10% tax credit for the installation of domestic panels and 10% for projects in low-income neighborhoods.

Tax credits can be paired with **accelerated depreciation** and rebates. By layering these benefits together, we have seen property owners decrease their out-of-pocket cost for solar by as much as 70%.

Add MinnPACE to the mix, and payments stay low with a fixed rate for 10-20 years with **no prepayment penalties**. It's a great way to save energy and watch your profits grow.



Consult your tax advisor to better understand how they benefits apply to your business.

WHERE TO START

If you own a commercial building or a farming operation, we recommend doing an **energy audit** to better understand how energy saving investments could improve your bottom line. Once you've identified a project, **connect with MinnPACE as early in the process as possible** so we can help you evaluate your options determine if MinnPACE is the right fit for you.



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