

County/City Resource:

Sample Resolution

CITY OR COUNTY NAME, MINNESOTA

MONTH ##, 202X

Resolution No. #

Certification Of Property Assessed Clean Energy (PACE) Charges For Energy Improvements On Properties **Name**

WHEREAS, the **Name of Board** approved the joint powers agreement (JPA) with the Port Authority of the City of Saint Paul (Port Authority) by Resolution No. **add # and date**, designating the Port Authority to implement and administer Property Assessed Clean Energy (PACE) improvement financing on behalf of the County and providing for the impositions of special assessments pursuant to Minn. Stat. § 216C.435 and 216C.436 and Chapter 429 and as needed in connection with that program; and

WHEREAS, the **City/County** understands that either the Port Authority or a lending institution will provide private financing for the improvements using its own financial resources, or that the project may be financed through taxable special assessment revenue bonds issued by the Port Authority. The bonds will be secured solely by special assessments levied by the participating cities and/or counties that are members PACE; and

WHEREAS, after imposition of the special assessments, the County will collect the assessment payments twice a year and remit them to the Port Authority for use in the repayment of the loan(s) or bond(s); and

WHEREAS, the **City/County** will take all actions permitted by law to recover the assessments, including, without limitation, reinstating the outstanding balance of assessments when the land returns to private ownership, in accordance with Minn. Stat. § 429.071, subd. 4; and

WHEREAS, the special assessment will be certified to the County Treasurer-Auditor and entered into the tax lists for the following year; and

WHEREAS, the annual installment and interest for current and delinquent collections or payoffs will be collected and disbursed at the same time and in the same manner as real property taxes, in accordance with Minn. Stat. §§ 276.11 and 276.111; and

WHEREAS, the special assessment, with accruing interest, is a lien upon the benefited property until paid.

NOW, THEREFORE, BE IT RESOLVED, That the **Name of Board** hereby authorizes the **Add Dept name:** (Property Tax, Treasurer-Auditor, etc) to extend the proposed special assessment plus accruing interest on the property set forth and listed below:

Property Owner:

Parcel Number:

Assessment: \$

Interest Rate: %

Finance Period: years

Accrual Date: 1/1/20XX

BE IT FURTHER RESOLVED, That the **Name of Board** authorizes the **Add Dept name:** (Property Tax, Treasurer-Auditor, etc) to extend the proposed special assessment plus interest on the properties identified herein and record this assessment against the properties with the Name County Recorder.